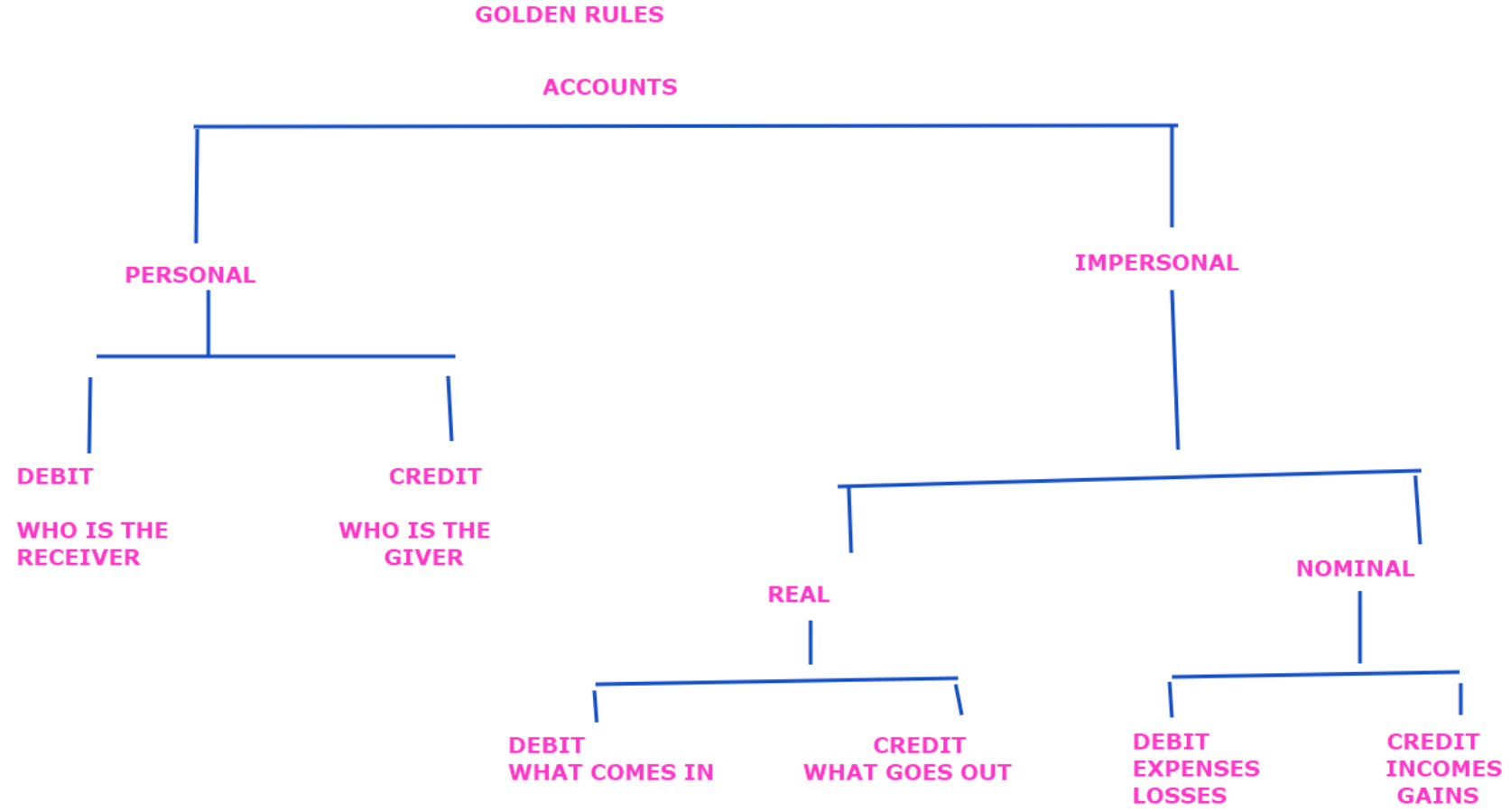


- ✓ JOURNAL
- ✓ LEDGER
- ✓ TRIAL BALANCE
- ✓ DAY BOOKS
- ✓ CASH BOOK
- ✓ BRS
- RECTIFICATION OF ERRORS
- BILL OF EXCHANGE
- FINAL ACCOUNTS
- TRADING
- PROFIT & LOSS ACCOUNT
- BALANCE SHEET
- DEPRECIATION
- ✓ -STRAIGHT LINE METHOD
- ✓ -WDV METHOD



**JOURNAL
LEDGER
TRIAL BALANCE**

Purchase Account

To Balance B/D 468500	By Trading A/C 468500
<u>468500</u>	<u>468500</u>

PURCHASES/WAGES/BUILDING/MACHINERY ACCOUNT

TO BALANCE B/D

Closing Stock A/C Dr 182100
To Trading A/C 182100

CAPITAL / SALES/ CREDITORS/ INCOMES ACCOUNT

BY BALANCE B/D

Closing Stock Account

To Trading A/C 182100	By Balance C/D 182100
To Balance B/D 182100	

Capital Account

To Drawings A/C 6500	By Balance B/D 350000
To balance c/d 350000 430100	By Profit & Loss A/C 86600
	By Balance B/D 350000 430100

Building Account

To Balance B/D 187500	By Balance C/D 187500
To Balance B/D 187500	

Sales Account

To Trading A/C 635000	By Balance B/D 635000
-----------------------	-----------------------

Opening Stock Account

To Balance B/D 165000	By Trading A/C 165000
-----------------------	-----------------------

At the end of the year for the current year
Return Outward Account

To Trading A/C 1100	By Balance B/D 1100
---------------------	---------------------

**JOURNAL
LEDGER
TRIAL BALANCE**

**DR TRADING AND PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31.03.2019**

Closing entry

IT WILL CLOSE ALL NOMINAL ACCOUNTS

**IT WILL SHOW ACCOUNTS ONLY FOR 12 MONTHS OF THIS
CURRENT YEAR**

PARTICULARS	RS	RS	PARTICULARS	RS	RS
To Opening Stock		165000	By Sales	635000	635000
To Purchases	468500		Less: Return Inward	4500	
Less: Return Outward	1100	469400	By Closing Stock		182100
To Expenses related to production					
To Wages		25000			
To Carriage Inwards		8500			
To Gross Profit C/D		146700			
		812600			812600
			By Gross Profit B/D		146700
To Expenses related to Office & Admin.			By Incomes related to O & admin.		
To General Expenses		8000			
To Rent		37100			
To Electricity Charges		1900			
To Salaries		11100			
To Disc. Allowed		2000			
To Capital A/C -net profit transferred		86600			
		146700			146700

Capital A/C Dr 6500
To Drawings A/C 6500

statement on a particular date

BALANCE SHEET AS ON 31.03.2019

ACCRODING TO LIQUIDITY

LIABILITIES Cr	RS	RS	ASSETS DR	RS	RS
Capital	350000		Fixed Assets		
Add: Net Profit	86600		Building		187500
			Machinery		92500
Less; Drawings	6500		MORE THAN 1YEAR		
		430100	Less than 1year		
Current Liabilities			Current Asset		
Bills Payable		50000	Debtors		70000
Sundry Creditors		100000	Closing stock		182100
			Ready to change anytime		
			Liquid Assets		
			Cash at bank		30000
			Cash in hand		18000
		580100			580100