



The first Auditor shall hold office till the conclusion of first AGM. (Both cases)

Government Company [Section-2(45)] – Means any company in which not less than 51% of paid up share capital is held by-

- a) The Central Govt.
- b) One or more state Govt.
- c) Partly by central Govt. or partly by one or more state govt.

Govt. Company includes a company which is a subsidiary of Govt. Company.

Appointment of Subsequent Auditor

**Government
Company [Sec. -
139(5)]**

CAG within 180 days from
the commencement of FY

Hold office till the
conclusion of the AGM

**Other than
Government co. [Sec.-
139(1)]**

Recomended by the
Board/Audit comm., Apponited
by Members at 1st AGM

Hold office till the conclusion
of 6th AGM