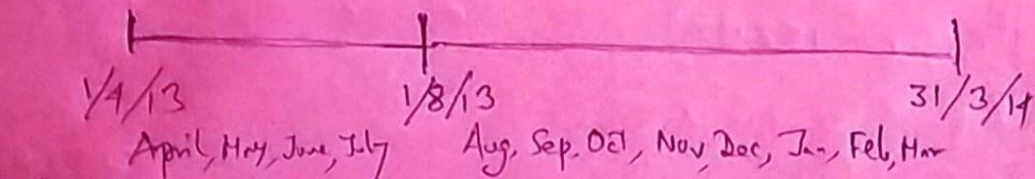


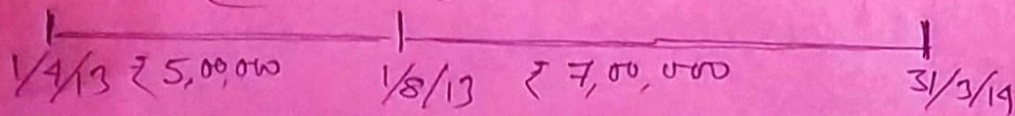
(14) TR = 1:2, SR = 5:7

Profit & Loss Account  
for the year ended 31-12-2017

	Pre-incorporation	Post-incorporation	Net Gross Profit (Sales ratio)	Pre-incorporation	Post-incorporation
To Salaries (Time ratio)	8000	16000		150000	210000
To Rent (T/R)	4000	8000			
To Audit fees (T/R)	4000	8000			
To Directors' fees	-	9600			
To Int. on deb.	-	10000			
To Commission (S/R)	8000	11200			
To Depreciation (T/R)	17000	24000			
To General Exp. (T/R)	5600	11200			
To Bad debt	1000	2000			
	102400				
		100000			



Time Ratio (4 : 8) = 1:2



Sales Ratio (5 : 7)