

About the Certified Management Accountant (US-CMA) program

- Highest management accounting qualification in the world Offered by the **Institute of Management Accountants (IMA), US**
- **US equivalent of CWA (currently called CMA) course offered by ICMA**
(Currently called the Institute of Cost Accountants of India)
- **Two Exams** (single level)
 - Part I - Financial Planning, Performance and Control (deals with the conventional cost and management accounting concepts)
 - Part II - Financial Decision-making (deals with financial management/decision making areas)
- Time span of **6 months** for course completion with 300-400 hours of study
- **Online exams which can be taken in India** in Prometric testing centers
- Objective type exams - mainly Multiple Choice Questions, focusing on conceptual understanding
- **Students can prepare and take their exams alongside graduation / post-graduation** - for example, B.Com/BBA candidates can take the CMA exams in their 1st, 2nd or 3rd year (even before they complete their graduation)
- **Recommended for Indian B.Com, BBA, MBA, CA, CS, CWA candidates**
- Recommended for both students & working professionals
- **Lucrative job opportunities with MNCs and increased pay packages**
 - Roles in financial analysis, corporate finance, management accountancy
Caters to both finance and accounting profiles

As most of the companies in a competitive business arena are looking for analyzers who can help them to reduce the cost, maximize profits, and ensure the sustainability. And the CMA credential is...**Prestigious, Professional, Rigorous, Empowering, and Competent.**

Institute of Certified Management Accountant (ICMA) which is the certification affiliate of Institute of Management Accountants (IMA)-USA is responsible for developing,

administering, and grading the CMA exam; establishing the policies and procedures for the CMA program; and for ensuring the program's overall integrity.

Achieving the CMA demonstrates your professional expertise in financial planning, analysis, control, decision support, and professional ethics-skills that are in demand by organizations around the world.

Facts:

- ✓ Professional with a CMA earns over \$37,000 more in average total annual compensation.
- ✓ The total cost of the CMA program is approximately \$2500.

Focus of CMA Program:

Foundational Competencies	Accounting Competencies	Broad Management Competencies
Communication	External Reporting & Analysis	Leadership
Quantitative	Planning, Analysis & Control	Ethics & Social Responsibility
Analytical Thinking & Problem Solving	Taxation: Compliance & Planning	Governance, Risk & Compliance
Interpersonal	Information System	Additional Core Business
Technological	Assurance & Internal Control	Strategic Aspects
Inter-disciplinary	Professional Values, Ethics & Attitudes	International Implications

Career opportunities:

Leading employers-from multinational corporations to private firms, academic institutions, and not-for-profit organizations-look out CMAs to hire and promote in positions requiring critical accounting and financial management skills.

Today, CMAs hold key positions in a wide range of companies, including **3M, Alcoa, AT&T, Bank of America, Boeing, Cargill, Caterpillar, Hewlett-Packard, Johnson & Johnson, Procter & Gamble, Verizon, Microsoft, Johnson & Johnson, and Whirlpool.....so on.**

Careers:

Financial Analyst, Financial Risk Manager, Finance Manager, Financial Controller, Cost Accountant, Treasurer, Vice President/President -Finance, Chief Financial Officer

Real Facts from other professional courses in India

Areas	ICWA(India)	CA(India)	CMA(USA)	MBA(India)
Recognition	India	India	Globally	India
Duration	3-5 Years	4-6 Years	9-15 Months	2 Years
Investment	INR 5 to 7 lakhs	INR 7 to 10 lakhs	INR1.5 to 2 lakhs	INR 6 to 20 lakhs
Salary p.m.	INR 25K to 35K	INR 40K to 60K	INR 300K	INR 20K to 40K
No. of Paper	16	18	02	24-28

Exam	Twice a Year	Twice a Year	Trice a Year	Semester
Nature of Exam	Descriptive	Descriptive	Objective	Objective

Memorandum of Understanding (MoU) between IMA and ICAI for mutual recognition, i.e., both the bodies recognize each other's members

Miles CMA Review is the official partner of IMA in India and the pioneer of the CMA coursework in India

Training offered using official IMA-licensed study material published by Wiley
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Currently spread across **8 cities** in India: **Bangalore, Chennai - Coimbatore, Delhi NCR, Hyderabad, Kochi, Kolkata, Mumbai, Pune**

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