(v.v.vup) Chap - 6th rules of debit and credit Debit and credit (DL) Ch Dr 68 Accounts Maintain : brigh side (cr) (Ruffirde) Account JE Amoud JF Amount Date Date Parhculare Parkculars 4 To 2 3 - -Struchne Rules of debit and credit ☆ J Traditional Modern Approach Approach (Ruls) ( Aules) (1) TRADITIONAL APPROACH Arcount Perinal 1 Impersonal Account Account Nonina 3 V All Expanses Losses Representations 2 Natural Astifical personal and scrence MC A/c > personal personal A/c ↓ 4U ¥ ALL ALC 9ªr Born by Borto . ↓ Created By "law" ASSETS it Represent Except : Debbor - Natural Person Catain person · Bank > ashifical paris Cg- Ihanu - Hussbul 9 Jomponies 18illy Recienable > Institution Reprepenta · ICICE Bunk , club A AN · prepaid Rent 13 · Acoved Int Salary outstanding . commercine residuel in . RULES advence Debit C. Sedit Nominal Personal The The ALC Giver Alc reciever what goes out what comes Real Asset > AK All Extense Nominal All incomes Alc or goins or Losses 2 APPROACH (RULES) OPERN Clear  $\langle$ P E A h Revenue Expense Assets labelity Capital 6 (eg) G Y Parchage · creditos · Renthec cash pooperedor Salary Bank · Outstanding , Saly (Onderstein) (Onderstein) Expense Build Rent · Commission drawing Juenh 6Ce Allin

mond sarry a sur ungrowing Expense Rent Build · Commission (Onderse in) " Rent poyable drawing Rospit 6Ce 13ily payable destor 1 B/R Traditi な なな credil Debit 0 Capital Dec Inc  $\checkmark$ Machine Asset  $\mathcal{O}$ Cr 9 nc liability ~ Dec D what into Modern dec EXP 9m  $\checkmark$ 3 dec MAY -Assed Onc ¥વિ venes former ~ Inc Dec (Dr in Accounting carfing Balancing a side Date Particular Parhaula. JA Am Date ]د Amt Ro ΤO .10000 20000 To To q 5000 ~S.000 80000 30000 15000 B Bar (d, Balt 25000 Τo 'ER 50000 Block Br Bal c/d XXX Farning Delts 80,000 00008 cr. 800000 CR dr activ difforme cd -> Carried Case Ist \$ 50000 Balancing -Lown Debit Chedit Side Cay Ind / debit cralit Balan < (Exp) Tradition Rial A grume 11 Moder set Nous ery and put the following transactions on the prop en a "T" shape account fo Asset 40,000 Machinery purchased 10,000 (11) Machinery sold 8,000 (iii) Machinery purchased 14,000 Machinery discarded 1,000 (v) Depreciation on mechinery Dee Lnc Machine Account 50 a De  $\geq$ Date JF ANC Particular ĨF Date Particular Ant Machine D purchase رتن By Machine Ú) G00,01 40,000 Sold ړه. (۱۱) To Machene (2) By Machine dycarded (250m) (iv) 8000 14000 Purchase (17) 134 depreciat By BINC CLO \$ 1000 48800 48000 I-ne+ n- Onmeli

1-10000 170000 Jebit Balance, . Open a 'T' shape Cash Account with the following transactions: ₹ 40,000 Mohan started business with cash-20,000 (in) Purchased goods Buiners (in) Sold goods -24,000 cash (in Paid rent 7,5400 400 Cark 650 600 (v) Paid salaries 1,000 (1) Drew for personal use Mohan Busing Asset -> Rule Tor VCr cach -> Onc (de Dr. Cash Account (cr) cide Parhculan particula Dolo. JC Amt Date JE Amt Businestarted pwechaged 20000 (i)(້າງ YDODD (iii) sent Sold goods Paind 400 24000  $(|v\rangle)$ 2200 Paid Calary  $(\mathbf{N})$ 600 Jada withdaw 1000 (V)By Bal c/d 12.000 GUODD 64000 debit Balance Q -Open a 'T' shape account of section, 'Rakesh', and write the following transactions on the proper side: Jiability 50,000 (1) Goods purchased from Rakesh on credit 5,000 (ii) Goods returned to Rakesh for 20,000 (iii) Paid to Rakesh (in) Purchased goods from Rakesh on credit 10,000 へ Moder Rakesh (creditor) A/C (co 02 (Dec (Onc)Col Dale Particula Parkerla JE And Dall And AP (i) goods purchased (iv) Goods purchan Ĵ. Goods suburne 50 000 5000 Jubil to Rakesh (أأن 0000 Pail to 20000 Jakesh By Bal Cld x5 800 60,000 60000



CLR Carel Balaree J. Open a T shape account of debtor Brij and write the following transactions on the proper side: Hlw ₹ 25,000 (i) Sold goods to Brij on credit ₹ 10,000 (ii) Cash received from Brij ₹ 500 Discount allowed to him (iii) Goods returned by Brij ₹ 5,000 HW 2. Put the following on the proper side of a Cash Account, a Debtor's Account and a Creditor's Account: diblo (ii) Sold goods to Sanjay on credit (ii) Sold goods (Moha) for cash (iii) Purchased goods from Ram on credit (iii) Purchased goods from Ram on credit (iv) Cash receive from Sanjay croff or VG (v) Goods returned by Sanjay 25,000 19,000 (v). Goods returned by Sanjay 2,000 Paid rent 500 (ii) Cash paid to Ram 15,000 Cash Ak (dec) Inc (Dr) (Cr) Sold good Cash yee ب رآپار 20000 (VI) Paid cent 500 (iV) VII paid to Ram 19000 15000 Dek Bal fig C/d BIN 23500 39000 39000 die anc Destor AK (Dr)  $(\mathbf{P})$ 50,000 (iv) cash rec. r goods returned (ເ) Sold goods 19000 2000 Debit Bal fig Cld BING LIUN 50000 (mD



đ dec Creditor Alc gnc  $(\mathcal{O})$ (Vii) cash paid Dat for Cl ISODD [iii] Purchased goods 25000 10000 2500 2500 credl'