

MCQ No	Question	Options	
1	Origin of the modern word 'Bank' had been derived from different sources. Which of the following is / are relevant(s) in this regard	a) 'Bancus' b)'Banque' c) 'Banco' d) All e) None	
2	It is believed that the origin of the word 'Bankrupt' has been derived from the story when: It is believed that the word 'Bancus' or 'Banque' means 'Bench' and the early banker used to transact their businesses sitting on benches in the market place and when one banker failed his 'banco' was broken up by the people	a) The then merchant failed his business b) failed his bank c) The bench sitting on which the merchant failed his 'banco' in the market place, people used to break up his chair. d) both a+b e) No source is discovered so far	
3	As early as 2000 B.C. the----- had developed the banking system.	a) Mesopotamian b) Babylonians c) Sumerian d) Italian e) None	
4	The Bank of England started in England in terms of the Tonnage Act in the year:	a) 1684 b) 1694 c) 1784 d) 1794 e) None	
5	The Bank of England is, which one is incorrect?	a) one of the commercial bank in U.K. b) The Central Bank of U.K. c) Note issuing Authority of U.K. d) b+c e) None is incorrect.	
6	As Bank Rate in India----- Rate in England:	a) Prime Rate b) Minimum Deposit rate c) Minimum Lending Rate d) a+b e) None	
7	'LIBOR' stands for:	a) London Inter Bank Option Rate b) London Inter Business Offer Rate c) London Inter Business Option Rate d) London Inter Bank Offer Rate e) None	
8	Which of the followings is / are not associated with the term 'Hundi'	a) It is derived from the Sanskrit root 'Hund' meaning to collect b) Merchants used to issue 'Hundi' for transfer of fund from one place to another, at fair distance. c) It was used to collect debt from the buyer of goods by the supplier d) All e) None is irrelevant	
9	Which of the following bank is considered as the most earliest bank in India?	a) The General Bank of India (1786) b) The Bank of Hindostan (1770) c) Calcutta Bank or Bengal Bank(1806) d) Bank of Bengal (1809) e) None	
10	Which bank was renamed as Bank of Bengal?	a) The Bank of Hindostan b) The General Bank of India c) Bengal Bank or Calcutta Bank	

		d)Sholapur Bank Limited e) None	
11	Earlier the Agency Houses or the Joint Stock Companies used to carry on banking business combining business of commercial enterprise. Which of the following Act first prohibited to carry on banking business using the word “Bank”, “Banker” or “Banking” as part of the name of their enterprise combining with the commercial / mercantile activities:	a) Indian Companies Act 1913 as amended in 1936 b) Banking Companies Act 1949 c) Banking Regulation Act 1966 d) Banking Regulation Act 1949 e) None	
12	Which of the following banks are not known as Presidency Bank:	a) Bank of Bengal b) Bank of Bombay c) Bank of Madras d) All e) None.	
13	The power of Note issue was not first given to:	a)Bank of Bengal b) Bank of Bombay c) Bank of Madras d) b+c e) a+b+c	
14	In 1839, Bank of Bengal was given the power to:	a)Open branches b) to deal in inland exchange c) to deal in both inland & foreign exchange d) a+b e) a+b+c	
15	Which one is incorrect:	a) The British India Govt. provided charter to Bank of Bengal (1809) with total capital of Rs 50 lakhs out of which 10 lakhs was contributed by the govt. b) The Bank of Bombay (1840) had a share capital of Rs.52.25 lakhs out of which govt. subscribing was 3 lakhs c) Bank of Madras(1843) had a share capital of Rs. 30 lakhs out of which the govt. subscribing was Rs. 3 lakhs d) None is incorrect e) a+b+c are incorrect.	
16	The Presidency Banks were amalgamated into the imperial Bank of India in the year 1921 by the enactment of:	a)Imperial Bank of India Act 1921 b) Imperial Bank of India Act 1920 c) Imperial Bank of India Act 1919 d) British India Banking Act 1920 e) None	
17	Which Bank Used to perform the role of the Central Bank of the	a) The State Bank of British India b) Though Presidency Banks were	

	British India before establishment of The Reserve Bank of India	amalgamated into The Imperial Bank of India, The formers still existed as Banker of the Govt.till establishment of the RBI c) Central Bank of India Ltd. d) Till establishment of the RBI Act no bank was there to function as the Central Bank of The Country. e)None	
18	Reserve Bank of India was established in terms of, which one is irrelevant:	a) Royal Commission of Indian Currency and Finance 1926 b) Royal Commission of Indian Commission & Finance 1928 c) John Hilton Young Commission 1926 d) a & c are same e) None is relevant.	
19	RBI was established by the enactment of:	a) Reserve Bank of India Act 1935 b) Reserve Bank of India Act 1926 c) Reserve Bank of India Act 1934 d) Reserve Bank of India Act 1928 e) None	
20	RBI started functioning with effect from:	a) 1 st . January, 1934 b) 1 st . January 1935 c) 1 st . April 1934 d) 1 st . April 1935 e) None	
21.	Which of the followings is in correct in respect of RBI:	a) Originally it was a shareholder's Bank b) It was taken over by the GOI under Reserve Bank (Transfer of Public Ownership) Act 1948 c)Paid up capital was Rs. 5 Crore at the time of taking over by the GOI. d) Paid Capital was Rs. 10 crore at the time of taking over by the GOI e) RBI was nationalized w.e.f 1 st . January 1949	
22	RBI is managed by: which one is incorrect:	a) Central Board of Directors at Central Office, Mumbai b) Central Board of Directors with 4 local Boards at Mumbai, Delhi, Calcutta & Chennai c) Local Boards manage only the function of its own activities. d) a+b e) None is incorrect	
23.	Which one is incorrect in respect of RBI:	a) RBI is the sole authority for issuing note right from denomination Re 1 to denomination Re 1000, at present in force b) RBI issues 'Bank Note' c) 1 Re note is not Bank Note d) b+c e) None is incorrect.	
24.	'Bank Note' , which one is	a) All denomination of Bank Note presently	

	incorrect.:	in circulation b) Denomination of Rs. 2 to Rs. 10000 but Rs. 10000 denomination note is not yet issued c) RBI can issue Rs. 10000 denominated note without amending the Act. d) Bank Note contains the Guarantee of Central Govt. e) None is incorrect.	
25	ATM failed transaction:	a) Penalty applicable for delay period beyond 7 days b) beyond 12 days c) penalty Rs. 100 per day for the delayed period d) Rs. 150 per day for the delayed period e) a+c b+d	
26	For Blind Person, which of the banking facilities should be given:	a) SB Account b) Locker facility c) Debit Card d) a+c e) a+b+c	
27	For fixing limit under Rupay Card for KCC, incremental limit ----- %	a) 5 b) 10 c) 20 d) 25 e) None	
28	NRE deposit can be renewed if presented within-----days from due date	a) 7 b) 10 c) 12 d) 14 e) None	
29	Investment limit in micro manufacturing enterprise	a) 10 lakhs b) 25 lakhs c) 50 lakhs d) 100 lakhs e) none	
30	Which of the following is not Demand Deposit of bank	a) RD b) SB c) CD d) All are demand deposit e) All are Time Deposit	
31	Demand Draft is	a) as good as order cheque b) order bill of exchange c) order promissory note d) payable on demand e) incomplete	
32	Cheque is	a) as good as order bill of exchange b) restricted bill of exchange c) payable only on demand d) a+c e) b+c	
33	Which of the following is incorrect?	a) sec 4 of N.I. Act, BOE b) sec 5 of N.I. Act, Cheque c) Sec 6 of N.I Act, Cheque d) Sec 6 of N.I Act, ProNote e) a+b+d	
34	Who can issue bearer promissory note?	a) GOI b) RBI c) PSB d) any public e) a+b only	
35	Sec----- of RBI Act 1934 prohibits to issue bearer promissory note by another person except GOI & RBI	a) 30 b) 31 c) 32 d) no such provision e) 34	
36	Sec----- of N.I Act 1881 deals with protection to collecting bankers for collecting cheques	a) 130 b) 131 c) 132 d) 133 e) none	
37	Number of nominee in banks' deposit account can be maximum	a) 1 b) 2 c) 3 d) no nomination in joint account e) max. 4	
38	No. of persons in a deposit account say SB account can be maximum	a) 3 b) 2 c) 4 d) 5 e) no limit	
39	A joint account with operative	a) any of the depositor can take premature	

	instruction E/S say FD account implies	payment under his signature b) signature of both the depositors are needed for premature payment c) any of the depositors can be paid only on maturity d) a+c e) b+c	
40	Either or Survivor (E/S) operative instruction is applicable when in a bank account no. of depositors is -- -----	a) more than 2 b) 1 c) 2 d) any no. e) irrelevant	
41	PMEGP stands for -----	a) Prime Minister's Employment Generation Program b) Prime Minister's Employment Guarantee Program c) Prime Minister's Energy Generation Program d) a & b are same e) none is relevant	
42	SGSY stands for-----	a) Swarna Gram Swarozgar Yojana b) Swarna Gram Sahari Rozgar Yojana c) Swarna-Jayanti Sahari Rozgar Yojana d) Swarna-Jayanti Gram Swarozgar Yojana e) None	
43	KVIC stands for -----	a) Khadi & Village Industries Corporation b) Khadi & Village Industries Commission c) Khadi & Village Industries Committee d) Khadi & Village Industrial Commission e) None of these	
44	SJSRY stands for-----	a) Swarna-Jayanti Sahari Rozgar Yojana b) Swarna-Jayanti Swa Rozgar Yojana c) Swarna-Jayanti Self Rozgar Yojana d) Swarna-Jayanti Swayam Rozgar Yojana e) None of these	
45	To set up a RRB,	a) Reserve Bank has to sponsor b) Another bank has to sponsor c) Anybody in the rural area can promote a RRB d) No bank need sponsor e)	
46	A company is a	a) Directors b) Shareholders c) Legal person d) Employees e) none	
47	A bank authorized to deal Foreign Exchange is officially called	a) Foreign Bank b) Dealer in Foreign Currency c) Exchange Company d) Authorized Dealer e) none	
48	For return of paid instruments, a bank has to obtain permission from	a) Central Government b) Registrar of Companies c) Reserve Bank d) Head office of the bank concerned e) none	
49	Voting rights of shareholders is restricted to -----% of total voting rights of PSBs	a) 15 b) 20 c) 30 d) 40 e) none	
50	FEMA Stands for-----	a) Foreign Exchange Maintenance Act b) Foreign Exchange Management Act c) Foreign Exchange Monitoring Act d) Foreign Exchange Mechanism Act e) None	

51	FEMA 1999 is the Repealed Act of:	a) FERA 1973 b) FERA 1983 c) FERA 1993 d) FERA 1963 d) None	
52	FEDAI stands for:	a) Foreign Exchange Dealing Association of India b) Foreign Exchange Derivatives Association of India c) Foreign Exchange Dealers' Authority of India d) Foreign Exchange Dealers' Association of India e) None.	
53	Find the Odd Man Out:	a) Syndicate Bank b) OBC c) Dena Bank d) New Bank of India e) UCO	
54	Tick the Incorrect:	a) State Bank of Mysore has been merged with SBI b) State Bank of Saurashtra has been merged with SBI c) State Bank of India Indore has been merged with SBI d) b+c e) None is incorrect	
55	Which of the Following Bank has been merged with which Bank in 1993	a) Global Trust Bank with Oriental Bank of Commerce b) New Bank of India with PNB c) United Industrial Bank with Allahabad Bank d)a+c e) None is relevant	
56	Centurian Bank, a new generation Private Sector Bank was merged with-----Bank, an old generation private sector bank	a) Karnataka Bank Ltd. b) Punjab Bank Ltd. c) Indus Ind Bank Ltd d) South Indian Bank Ltd. e) None	
57	Which of the following Nationalized Bank is the oldest bank:	Canara Bank b) PNB c) BOI d) Allahabad Bank e) None	
58	Which of the following banks celebrated / will be celebrated Centenary Year from-----DD-----MM-----YYYY to ----DD-----MM-----YYYY	a)21-12-2010 to 20-12-2011: Canara Bank b) 21-12-2010 to 20-12-2011 Central Bank of India c) 21-12-2010 to 20-12-2011: Bank of Baroda d) 21-12-2011 to 20-12-2012 Central Bank of India e) 21-12-2012 to 20-12-2013	
59.	Which Committee is associated Priority Sector lending?	a) M.V. Nair Committee b) Y.V. Reddy Committee c) Rashid Jilani Committee d) M.N. Goiporia Committee e) None	
60	Which of the following is incorrect in respect of share holding of RRB	a) GOI: 25 %, State Govt. 15 %, Sponsoring Bank, 60 % b) State Govt. 15 %, GOI 45%, Sponsoring Bank 40%	

		c) Sponsoring Bank 35%, GOI 50 %, State Govt. 15 % d) Sponsoring Bank 50 %, GOI 35 %, State Govt. 15 % e) None	
61	No. of RRB at present:	a) 196 b) 198 c) 98 d) 56 e) None	
62	Which Committee is / are associated with Customers Service of Bank	a) Talwar Committee b) Goiporia Committee c) Tiwari Committee d) Ganguly Committee e) a+b	
63	CGTMSE stands for:	a) Credit Guarantee (Fund)Trust for Micro & Small Enterprises b) Credit Guarantee (Trust) Fund for Micro & Small Enterprise c) Credit Guarantee Trust for Micro & Small Enterprise d) Credit Guarantee Trust (Fund) for Medium & Small Enterprise e) None	
64	Bank can not insist upon any Collateral Security for Education loan upto:	a) 3 lakhs b) 4 lakhs c) 5 lakhs d) 7 lakhs e) none	
65	Cheque can be payable to:	a) order b) bearer c) either a or b d) cash e) none	
66	CTS----- refers to	a) Cheque Truncation Scheme 2009 b) Cheque truncation Scheme 2010 c) Cheque Truncation Scheme 2011 d) Cheque Truncation Scheme 2012 e) Cheque Truncation Scheme 2013	
67	Total Target for Priority Sector Lending for Domestic Bank is-----%, Agricultural Finance-----%, Weaker Section-----%	a) 40, 18, 20 b) 40, 18, 10 c) 60, 18, 10 d) 60, 18, 20 e)_None	
68	Target for priority sector lending is determined based on:	a) Net Bank Credit b) Total Bank Credit c) Net Bank Credit of previous year d) Adjusted Net Bank Credit (ANBC) or Credit Equivalent of Off Balance Sheet Exposure,(CEOBE) whichever is lower e) ANBC or CEOBE, whichever is higher	
69.	MSMED Act was enacted in-----	a) 2004 b) 2005 c) 2006 d) 2007 e) 2008	
70	MSMED Stands for:	a) Micro, Small & Medium Enterprises Development Act b) Micro, Small, & Medium Entrepreneurship	

		Development Act c) Medium, Small & Micro Entrepreneurship Development Act d) Medium, Small, Micro Entrepreneurship Development Act e) None	
71	'No Frill' Account is associated with: Which one is the best suited	a) Financial Literacy b) Financial Inclusion, c) Normal KYC d) Relaxed KYC e) b+d	
72	'BC' & 'BF' respectively stands for:	a) Business Credit & Business Facility b) Business Card & Business Finance c) Business Correspondent & Business Facility d) Business Correspondent & Business facilitator e) None	
73	'WLA' is recent news in Financial Sector, it stands for	a) Ways & Limit Advance b) White Linked ATM c) White Label Advance d) White Label ATM e) None	
74	Which one of the following is transferable but not negotiable instrument?	a) Fixed Deposit Receipt b) BOE c) Pro-Note d) Cheque e) Railway Receipt	
75	Max. Balance Permitted in 'No Frill' Account:	a) Rs. 1.00 lac b) Rs. 75000 c) Rs. 50000 d) 25000 e) No limit	
76	Which of the following is known as birth certificate of a Company registered under Companies' Act 1956:	a) Memorandum of Association b) article of Association c) Certificate of Incorporation d) Certificate for Commencement of Business e) None	
77	Match the Followings: A. Minimum Partner of a Partnership Firm B. Min. Member of a PVT. LTD. Co C. Min. Member of a LTD. CO D. Min. Directors of a PVT LTD CO E. Min. Directors of LTD. CO I 3 II 2 III 7 IV 2 V 2	a) AI, B III c) C II d) D V e) E IV b) C III b) B II c) A I D V e) E IV c) A II b) B IV, c) C III d) D V e) E I d) A I b) B II c) C III d) D IV e) V e) None	
78	New Private banks were given licenses from	a) 1991 b)1992 c)1993 d)1995 e) 2001	
79	The Unit Trust of India came into existence in	a) 1963 b) 1964 c)1965 d) 1970	

80	The Bombay Stock Exchange was started its function from	a)1870 b)1901c)1952 d)1949 e)1936	
81	Money lent for 1 day is called	a)Term money b)Call money c)Notice money d)None of these e)All of these	
82	Money lent for 15 days or more in inter bank market is called	a)Term money b) Call money c) Notice money d) None of these e) All of these	
83	Which of the following schemes is not meant for Investment purpose	a)Mutual funds b)Infrastructure bonds c)Letter of Credit d)National Savings Certificate e) None of these	
84	To get protection under Sec 131 of Negotiable Instrument Act ,the collecting banker collects cheque: which of the followings are relevant?	a)Only crossed cheques b)in good faith & without negligence c)A crossed cheque through his customer”s account d) To avoid conversion charge e) All	
85	A Minor is not competent to become a party on cheque as	a) Payee b)Drawer c)Drawee d)Endorser e)None of these	
86	An inchoate instrument is one, which does not have	a) The amount b) The date c) Name of the payee d) Signature of the drawer e) a, b,& c	
87	Savings account with “zero” balance can be opened for	a)Employees of I.T. companies b) Women customer c)Persons of high Net worth d)Weaker section of society e) None of these	
88	Electronic clearing service (ECS) is provide by	a) SBI b) RBI c) Corporate banks d) Finance ministry e) None of these	
89	The role of Ombudsman as an Arbitrator in respect of customer’s complain , the ceiling amount is:	a)5lakhs b)10lakhs c) 25lakhs d) 30lakhs e)No such limit	
90	An order cheque is:	a) Can not be paid over the counter b) can be paid over the counter as good as bearer cheque c) Can be paid over the counter subject to proper identification of the payee d) An order cheque is as good as a cross cheque e) None	
91	“Account Payee Only” crossing is a direction to	a) Paying banker only b) Collecting banker only c) Both paying & collecting banker d) Payee only e) All of these	
92	Provision of criminal offence against the Drawer of a cheque returned unpaid due to insufficiency of fund is provided in sec -----N.I.Act 1881	a) 128 b) 129 c) 130 d) 137 e) 138	
93	Under letter of credit , Bill means	a) Bill of lading b) Invoice c) Bill of entry d) Bill of Exchange e) none of these	
94	Tele Banking Service is based on	a)Core banking b)Online banking c) Voice banking d) Virtual banking e) None of these	
95	Unclaimed Deposit means a deposit not claimed for-----years & above	a) 3 b) 5 c) 7 d) 10 e) 15	
96	The word” Banking” has been	a) 3(b) b) 4(b) c) 5(b) d) 6(b) e) None	

	defined in sec----- of Banking Regulation Act 1949		
97	A cheque where payee is a Minor can endorse the cheque in terms of Sec 26 of N.I.Act. Such endorsement is known is----- Endorsement	a) Conditional b) Restrictive c) Sans Recourse d) Facultative e) None.	
98	Schedule Bank means a bank which is	a)Incorporated Under Companies Act 1956 b)Authorised to transact Govt. Business c) Included in the Second Schedule to the RBI Act 1934 d) Governed by the Banking Regulation Act 1949 e) All of the above	
99	In which part of the India Banks have the lowest lending levels	a)Central b) northern c) Southern d) North Eastern e) Western	
100	A Banking Company can hold immovable property for its own use for a period of maximum:	a)3 years b) 5 years c) Exceeding 5 years d)7 years e) 8 years	
101	In “Unit Banking System” , an individual bank undertakes the banking business	a) through a single office b) through a few branches operating within a limited area c) both of the above d) Through a single counter e) None	
102	14 Banks were nationalized on 16 th . July 1969 through an ordinance and subsequently it was enacted as-----	a) Nationalization Act 1969 b) Nationalization Act 1970 c) Nationalization of Indian Banks Act 1970 d) Banking Companies (Acquisition & Transfer of Undertakings) Act 1969 e) Banking Companies (Acquisition & Transfer of Undertakings) Act 1970	
103	Maintaining Secrecy of Customers’ Accounts has been provided in:	a) Banking Regulation Act 1949 b) RBI Act 1934 c) Still it is Banking Practice d) Banking Companies (Acquisition & Transfer of Undertakings) Act 1970 & 1980 e) No secrecy to be maintained	
104	Real Time Gross Settlement benefits	a)The Banks b) The customers c) RBI d) Both a & b e) None of these	
105	To set up a RRB	a) Sponsor by RBI b) Sponsor by another bank c) No sponsor by another bank d)Any body in the rural area can promote a RRB e)District Magistrate of the region	
106	Which commercial bank had launched “Mutual Fund” first	a) SBI b) Canara Bank c) Central Bank d) Indian Overseas Bank e) Bank of Baroda	
107	14 major Indian banks were nationalized on	a) 15 Aug,1947 b) 26 Jan 1950 c) 19 July 1969 d) 14 Feb 1970 e) None of the above	
108	Crossing means	a) Cheque is cancelled b) Cash has to be paid on identification c) No cash can be paid across the counter d) No balance in the	

		account e)None of these	
109	Who provides Clearing House facilities for netting of Payments & Security delivery	a) primary dealers b) Banks c) Stock exchange d) All of the above e) None of the above	
110	Under which sec paying banker gets protection in case of payment of a bearer cheque	a) Sec 25 b) Sec 38 c) Sec 65 d) Sec 85 e) Sec 128	
111	For return of paid instruments a bank has to obtain permission from	a)RBI b) registrar of Companies c) Central Govt. d) State Govt. e) None of these	
112	Commercial Papers may be issued for a period of	a) Not exceeding 5 years b) Not exceeding 3 years c) ranging from 7 days to 1 year d) All of these e) None of these	
113	Cash Reserve Ratio to be held by Bank is	a) voluntary b) compulsory c) depends on the type of the bank d) depends on the deposit of the bank e) None of the above	
114	Co-operative Banks in India have	a) two tier system b) three tier system c)four tier system d) five tier system e) two tier system in some states & three tier system in others	
115	Which of the following methods is currently used in India to issue note ?	a) Fixed Fiduciary System b) Maximum Fiduciary system c) Proportional Reserve System d) Percentage Reserve System e) Minimum Reserve System	
116	Which one of the following is a capital market instrument	a) commercial Paper b) A treasury bill c) A negotiable certificate of deposit d) All of these e) None of these	
117	Urban Co-op Banks are controlled by	a) Registrar of Companies b) RBI c) Registrar of Socities State Govt. d) a & c e) All of these	
118	The rate of interest payable on bank deposit is determined by	a) Indian Banks Association b) the concerned Bank c) RBI d) Finance Ministry e) None of these	
119	The rate at which the RBI lends short term money to the banks	a) PLR b) CRR c) REPO Rate d) SLR e) Reverse Repo rate	
120	KYC guidelines have been issued by RBI under the provisions of	a) Sec 35 of Banking Regulation Act b) Sec 35 of RBI Act c) Sec 35 A of Banking Regulation Act d) Sec 35A of Prevention of Money Laundering Act e) None of these	
121	Money Supply implies:	a) M1 (Narrow Money) b) Near Money c) M2 d) M3(Broad Money) e) M4	
122	Prevention of Money Laundering Act was Passed in:	a) 2000 b) 2001 c) 2002 d) 2003 e) 2004	
123	Bank account can be opened in the name of a Minor. Which of the following is correct?	a) Minor's single account can be opened provided he / she is literate & understands the transaction.	

		<p>b) Guardian operated Minor account can be opened irrespective of age & literacy</p> <p>c) To open account in the name of minor singly he should be the age of 10 years & above in addition to being literate one and capable of understanding the transaction.</p> <p>c) Besides literacy and understanding the transactions the age of the minor should be 12 years & above</p> <p>d) No single account can be opened in the name of a minor under any circumstances as, in terms of Indian Contract Act 1872, contract with a minor is void ab initio</p> <p>e) b+c</p>	
124	Under Natural Guardianship, a person is a minor who is below---- -- years' of age	a) 12 b) 14 c) 16 d) 18 e) 21	
125.	Who can be Natural Guardian of a Hindu Minor?	a) Father Only b) Mother only in case of Father's death c) Either Father or Mother in case both are alive even. d) Court appointed guardian in the case of both father & mother are not alive e) Father's Father	
126	In absence of Natural Guardian, a Minor would be major at the age of-----years. where testamentary or superannuated guardian is there.	a) 18 b) 21 c) 20 d) 25 e) None	
127	Testamentary Guardian is:	a) Guardian appointed by the Court b) Guardian mentioned in the Will c) Guardian mentioned in the Letter of Administration d) Guardian declared by the blood relatives in absence of Natural Guardian e) None is Correct	
128	A person died without leaving a Will is known as:	a) Died 'Tested' b) Died 'In -tested c) Died with 'Probate' d) Died with 'Letter of Administration e) None	
129	An account holder has given authority in favour of a third part to operate his account in his absence in a plain paper. It is known as:	a) Power of Attorney b) Mandate c) Letter of Renunciation d) Letter of Disclaimer e) None	
130	An Illiterate maintaining a bank account desires to authorize a third party to operate his account. Such Authority should be at least in the form of a:	a) Registered Power of Attorney b) Unregistered Power of Attorney c) Mandate d) Notary Certified Mandate e) None	
131	A power of Attorney Holder is known as:	a) Agent b) Constituted Attorney c) Mandate Holder d) Authority Holder e) a+b	

132	Which of the followings is not applicable in case of a Minor:	a) Minor can appoint agent b) Minor can be appointed as agent c) Minor can be appointed as a Nominee d) b+c e) None	
133	What is the rate of interest charged by the bank for loan given to a customer against his fixed deposit for the purpose of financial exigencies of the customer	a) The rate applicable for non-priority sector borrower b) 2 % higher than the contractual rate of the deposit c) 1 % higher than the contractual rate of deposit d) either a or c, whichever is higher e) Either a or c whichever is lower.	
134	Maximum loan is available to a Customer against his fixed deposit receipt:	a) 90 % of the Principal Amount of the deposit b) 75 % of the principal Amount of the deposit c) 90 % of(the principal amount of deposit & accrued interest) d) 75 % of(the principal amount of the deposit + accrued interest) e) none	
135.	Loan against bank's fixed deposit receipt: which one is incorrect:	a) Loan can be given to third party b) Loan can be given against deposit receipt of other branch of the bank c) Loan can be given against deposit receipt of other bank d) a+b e) None	
136	Cash Credit Facility to a borrower is known as:	a) Demand loan b) Term loan c) Working Capital term Loan(WCTL) d) Working Capital Advance e) None	
137	'Key' Loan refers to:	a) Cash Credit facility against hypothecation of goods b) Overdraft Facility against Paper Securities c) Demand Loan against fixed deposit d) Cash credit facility against Pledge of Goods e) None	
138	Maximum No of Members & Board of Directors of a Public Limited Company in terms of Companies' Act 1956	a) 50, 7 b) 50, 3 c) Infinite , 10 d) Infinite, Infinite e) Not defined, not defined	
139	Documents relating to a registered company under Companies Act 1956 is / are known as 'Charter' of the Company	a) Certificate of Incorporation b) Memorandum of Association c) Article of Association d) a+b e) b+c	
140	In respect of a Registered Company, 'Notice to the World' or 'Constructive Notice' implies:	a) Any people can see & verify the Article of Association at the office of ROC b) Any people can see and verify the Memorandum of Association of the Company at ROC c) Any people can see and verify the 'Certificate of Incorporation' d) a+b e) No such concept prevails	
141	Match the followings with regard to Banker-Customer Relationship A Deposit Account B Loan Account	a) Ai, Bii, Ciii, Div, Ev b) Av, Biv, Ciii, Dii, Ei c) Aii, Bi, Civ, Diii, Ev d) Aii, Biv, Cv, Diii, Ei e) Aiv, Bv, Ciii, Di, Eii	

	C Payee of a Demand Draft D Locker facility to a Customer E Safe-Custody Facility to a Customer i) Bailee-Bailor ii) Debtor- Creditor iii) Lessor-Lessee iv) Creditor- Debtor v) Trustee-Beneficiary		
142	Overdue Time deposit is:	a) Term Liability b) Demand Liability c) Contingent Liability d) Inside Liability e) None	
143	Minimum Party in case of a Promissory Note:	a) 2 b) 3 c) 1 d) 4 e) 5	
144	Minimum parties of a Bill of Exchange	a) 2 b) 3 c) 4 d) 1 e) none	
145	Minimum Party of a Cheque:	a) 2, b) 1 c) 3 d) 4 e) None	
146	Who can not open Bank Account?	a) Illiterate b) Blind person c) Un-discharged Insolvent d) Lunatic e) c+d	
147	Who Can Open savings Bank Account?	a) SHG b) JLG c) Development Fund allocated to MP d) All e) None	
148	Which of the followings can not open Bank Account?	a) Trust b) Executor of an Estate c) Administrator of an Estate d) Official assignee or Official Receiver e) All	
149	Deposit Account in the name of -- ----- Nomination facility is permissible	a) Partnership Firm b) PVT. LTD. Co c) Limited Co d) Club Sole Proprietorship	
150	Nomination Rules In Bank is governed Under sec-----of Banking Regulation Act:	a) Sec 45 Y (a to f) b) Sec 45 Z (a to f) c) Sec 36 (a to f) d) Sec 31 (a to f) e) Sec 45 X(a to f)	
151	Right of Nominee arises:	a) Death of any depositor in a Joint account b) Death of Majority depositors In Joint Account With More than 2 depositors c) death of all depositors but 1 surviving in joint account d) death of all depositors e) No nominee in Joint account	
152	After payment to the nominee by the banks, the former holds the money as:	a) as absolute owner b) as agent of the legal heirs c) as beneficiary of the legal heirs d) as trustee of the legal heirs e) None	
153	Before payment to the nominee, the legal heirs object such payment to the nominee, Bank should	a) ignore the objection b) honour the objection and nominee should not be paid but to be paid to the legal heirs c) Bank should advise the legal heir to bring injunction from court within a reasonable period, failing which if bank pays to the nominee, it would be valid discharge d) seek permission from Controlling Office to pay the nominee e) none	

154	In case of death claim by the legal heirs, Bank should:	a) insist upon to submit Succession Certificate b) not insist upon to submit succession certificate normally c) Succession certificate may be insisted upon in case of dispute d) succession certificate is must when claim amount is above Rs. 25000 e) b+c are relevant.	
155	IMF was formed in:	a) July 1940 b) July 1941 c) July 1942 d) July 1943 e) July 1944	
156	SDR stands for:	a) Specially Designed Resolution b) Special Declaration Receipt c) Special Deposit Receipt d) Special Drawing Right e) None	
157	Which of the followings are correct in respect of SDR?	a) Each member country of IMF can draw a certain amount b) it can be used for settling cross country trade c) Member countries can acquire foreign exchange by requesting IMF to transfer SDR favouring other countries d) SDR was previously called 'Paper Gold' e) All are Correct	
158	Which of the followings is incorrect in respect of World Bank:	a) It is known as International Bank for Reconstruction & Development (IBRD) b) It is a sister institution of IMF formed in 1945 under Bretton Woods Agreement 1944 c) It provides structural adjustment facilities & enhanced structural adjustment facility to member countries d) Members of IMF are the members of IBRD e) None is incorrect	
159.	International Finance Corporation (IFC) was established in:	a) 1954 b) 1955 c) 1956 d) 1957 e) 1958	
160	Bank for International settlement (BIS). Which of the following is incorrect:	a) It was formed in 1930 b) Head quarters at Basel City, Switzerland c) The Capital Adequacy Norms introduced in India is the Recommendation of BIS & it is called BIS standard d) RBI, on behalf of India represents in BIS. e) None is incorrect	
161	IDBI: which one is incorrect:	a) Established in 01-07-1964 under an act of Parliament as a Subsidiary of RBI b) From 1 st .ary 1976, it became an independent Development Bank wholly	

		<p>owned by GOI</p> <p>c) It used to provide refinance facilities to commercial Bank, State Financial Corporations (SFCs) & Small Industries Development Corporations (SIDCs)</p> <p>d) It has been converted as a Commercial Bank under private sector as new generation private sector bank and with effect from May 2008 IDBI Bank Ltd. has been categorized as 'Other Public Sector Bank' by RBI</p> <p>e) None is incorrect</p>	
162	Small Industries & Development Bank of India (SIDBI): which one is incorrect?	<p>a) Established in 1989 as wholly owned subsidiary of IDBI and started functioning from 2nd. April, 1990</p> <p>b) Provides refinance, factoring, leasing services to small industrial sectors</p> <p>c) It provides continued support for development of MSME Sector</p> <p>d) Its paid up capital is Rs. 450 crore and as on 31st. March 2010, its Reserve fund went to Rs. 5457.2 Crore</p> <p>e) None is incorrect</p>	
163	National Housing Bank (NHB): which one is incorrect?	<p>a) It is the apex institute of housing finance</p> <p>b) Established in July 1988 under National Housing Bank Act, 1987</p> <p>c) Its paid up capital was raised from Rs. 100 crore to Rs. 450 Crore</p> <p>d) Provides refinance facilities to commercial banks, housing finance companies, Co-operative sector, Primary credit societies etc and on the occasion of 50th. Anniversary of India's Independence it launched 'Golden Jubilee Rural Housing Finance Scheme'</p> <p>e) None is incorrect</p>	
164	National Bank for Agricultural & Rural development (NABARD) was established in 10 th . July 1982 in terms of ----- Commission 1979	<p>a) Nariman Committee</p> <p>b) CRAFTICARD Commission</p> <p>c) Narashimam Committee</p> <p>d) Gadgil Committee</p> <p>e) None</p>	

165	Rural Infrastructure Development Fund (RIDF) of NABARD refers to:	<p>a) Shortfall of achieving target of Agricultural finance can be met up by the public sector banks by investment in RIDF</p> <p>b) A separate window has been created for rural connectivity with villages of population less 500 with a corpus of Rs. 4000 crore to support the “Bharat Nirman Project”</p> <p>c) RIDF started since 1995-96</p> <p>d) With RIDF Rural Infrastructure through construction of roads & bridges, irrigation structure, Drinking water project, Health centres etc have been improved.</p> <p>e) All of these</p>	
166	Which of the followings are correct in respect of NABARD	<p>a) Provides refinance to banks against their finance for rural sector</p> <p>b) Apex Bank for RRBs</p> <p>c) Controller of RRBs</p> <p>d) Initiated SHG Bank Linkage Programme which started in 1992 as a pilot project with 500 SHGs</p> <p>e) All</p>	
167	Which of the followings are incorrect in respect of NABARD?	<p>a) Experienced with the KFW funded Watershed Development Programme in Maharastra, it established a Watershed Development Fund with an initial corpus 200 crore in 1999-2000.</p> <p>b) Tribal Development with WADI approach, is a holistic approach & the WADI model was evolved in association with Bharatiya Agro Industries Foundation (BAIF)</p> <p>c) Schemes like Assistance to Rural Women in Non-farm Development (ARWIND), Assistance for Marketing of Non-Farm Products of Rural Women (MAHIMA), Development of Women through Area Programme (DEWTA) have been designed for development of Rural Women</p> <p>d) District Rural Industries Project (DRIP), an area based integrated credit intensification programme, was introduced in 1993-94 for creating sustainable employment opportunity in 105 districts all over the country, has been set up.</p> <p>e) None is incorrect</p>	
168	Rural Entrepreneurship Development Programme (REDP) of NABARD refers to:	<p>a) Generate entrepreneurship skill of rural youth</p> <p>b) It is a Promotional programme supported by NABARD</p>	

		c) So far more than 2.32 lakh rural youth have been trained through 7792 REDPs d) a+b e) a+b+c	
169.	Uttar Banga Khestriya Gramin Bank (UBKGB) is a RRB situated in West Bengal whose Sponsoring Bank is:	a) United Bank of India b) UCO Bank c) Bank of India d) Central Bank of India e) None	
170	Which Bank is Known as 'Swadeshi' Bank because that bank is the first bank in India which still exists and wholly owned as well as managed by the Indians?	a) Allahabad Bank b) Punjab National Bank c) Central Bank of India d) Bank of India e) Bank of Baroda	
171	In which of the areas Central Bank of India is pioneer?	a) Savings Bank Deposit known as 'Home Savings safe' Account b) Safe Deposit Vault (Locker) facility c) Custodian Service d) Credit Card (Central Card) e) All of these.	
172	Who can maintain DEMAT Account?	a) Depositories b) Depository Participants (DPs) c) Broking House d) All e) None	
173	Which of the followings are associated with Dematerialization (DEMAT)	a) Converting physical share into electronic form b) DEMAT account can be maintained in Joint name c) Nomination facility is available d) Investor's interest is taken care of e) All are applicable	
174	Which of the Followings are not Depositories functioning in our country?	a) NSDL b) CDSL c) SHCIL d) a+b e) All are Depositories	
175	Insurance Regulatory & Development Authority (IRDA) was established in-----	a) 1989 b) 1990 c) 1991 d) 1992 e) 1993	
176	Securities and Exchange Board of India (SEBI) was established in---- ---- in terms of -----.	a) 1992, RBI Act b) 1992, SEBI Act c) 1988, SEBI Act d) 1991, SEBI Act. e) None	
177	Which Committee under the Chairmanship of ----- has made the recommendations to facilitate the creation of a pool of risk capital of finance idea based entrepreneurship with a	a) SEBI, K.B.Chandrasekhar b) SEBI, K.B. Chore c) SEBI, Rakesh Mohan d) SEBI, I.T. Vaz e) None	

	disproportionate potential reward to cost ratio		
178	Turnover Method of Lending or Projected Bank Finance (PBF) method of lending was recommended by----- Committee	a) Tandon b) Chore c) Kannan d) Vaz e) Nayak	
179	Target for priority sector lending of Urban Co-operative Bank Is--- %	a) 40 b) 50 c) 60 d) 70 e) No target	
180	Target for priority sector lending of RRBs is-----%	a) 40 b) 32 c) 50 d) 60 e) 70	
181	Target for DRI (Differential Rate of Interest) Advance is -----% of -----Credit of----- Year	a) 4, Net, Previous b) 3, Total, Current c) 2, Total, Previous d) 1, Adjusted Net Bank, Previous e) 1, Total, Previous	
182	Match the followings: A. Small Mfg. Enterprise B. Micro Mfg. Enterprise C. Small Service Enterprise D Micro Service Enterprise E. Micro Credit i) Original Investment in Plant & Machinery upto Rs. 25 Lakhs ii) Original Investment in Plant & Machinery above 25 lakhs to 5 crore iii) Original Investment in Plant & machinery upto 10 lakhs iv) Original investment in plant & Machinery above 10 lakhs upto 2 crore v) Credit limit per borrower not exceeding Rs. 50000.	a) Ai, Bii, Ciii, Div, Ev b) Aii, Bi, Civ, Diii Ev c) aiv, Biii, Cii, Di, Ev d) Aiii, Biv, Ci, Dii, Ev e) None	
183	Which of the following loans for housing sector (Direct housing loan) does not fall under Priority Sector?	a) for construction of house upto 25 lakhs b) Repair of Damaged House (Rural / Semi-Urban) upto 1 lac c) Repair of Damaged House (Urban / Metro) upto 2 lakhs d) Under Special Rural Housing Scheme of NHB upto 5 lac e) All are under priority sector	
184	Loan upto----- for Food & Agro Based Processing Units with investment upto Rs. 10 crore in Plant & machinery falls under priority sector:	a) 25 lakhs b) 50 lakhs c) 75 lakhs d) 1 crore e) Need Based	

185.	Education loan falling under Prioriry sector upto Rs.----- for studying in India & Abroad respectively:	a) 10 , 15 b) 15, 20 c) 20, 25 d) 10, 20 e) None	
186.	Securitization And Reconstruction of Financial Assets & Enforce of Security Interest (SARFAESI Act 2002) is not applicable for:	a) Loan with outstanding upto Rs. 1 lac b) Agricultural land can not be sold c) Where amount due is less than 20 % of the principal & interest d) Loan secured by pledge, lien / limitation has expired / security is not charged to bank e) All	
187	Different time period under SARFAESI Act 2002	a) 60 days' notice before possession {sec 13(2)} b) Reply to objection by borrower: one week c) Borrower can approach Debt Recovery Tribunal (DRT) against Possession Notice. d) Appeal to DRAT against decision of DRT / Notice before sale for 30 days / Period of balance payment of 75 % by the buyer of assets. e) All are applicable	
188	Who Can Open NRI Deposit Accounts?	a) Non Resident Indians (NRI) [individuals / entities of Bangladesh / Pakistan nationality/ ownership needs prior approval of RBI] b) Person of Indian Origin (PIO) c) Foreign National of Non-Indian Origin d) a+b e) a+b+c	
189	FCNR (B), which of the followings are correct?	a) Stands for Foreign Currency Non-Resident (Bank) Account b) Permitted Currencies are USD, CAD, AUD, EURO, GBP, JPY c) Only Term Deposit for the period min. 1 year & max. 5 year d) Loans are permitted only upto rupee equivalent of Rs. 1 crore e) All are correct	
190	Which of the following accounts maintained in foreign currency?	a) FCNR (B), b) RFC, c) RFC(D), d) EEFC e) All	
191	Diamond Dollar Account (DDA), Which of the followings are relevant?	a) Firms and companies dealing in purchase / sale of rough or cut and polished diamond etc. b) Min. track record of 2 years in import / export of diamonds, gold jewellery etc c) Average annual turnover of 3 crores and above during the preceding three licensing years (April to March) d) Can open maximum 5 DDA with their banks e) All are relevant	

192	GDR stands for:	a) Gross Domestic Resources b) Global Department of Revenue c) Global Depository Receipt d) Grain Department of Russia e) None	
193	ADR stands for:	a) American Domestic Resources b) American Department of Revenue c) American Drawing Rights d) American Depository Receipts e) None	
194	PCFC stands for:	a) Pre Credit Foreign Currency b) Post Credit Foreign Currency c) Packing Credit Foreign Currency d) Packing Credit Fixed Currency e) None	
195	PSCFC stands for:	a) Post Shipment Credit Foreign Currency b) Pre Shipment Credit Foreign Currency c) Pre Shipment Credit Fixed Currency d) Post Shipment Credit Fixed Currency e) None	
196	Which of the followings are wrong in respect of Sub Standard Assets (SSA):	a) Age of NPA not exceeding 1 year b) Discloses risk beyond normal risk of the business c) Non Performing Assets d) Percentage of provisioning is 15 % where unsecured exposure is less than 90% and 25 % where unsecured exposure is 90 % or more, Infrastructure account with unsecured exposure 90 % or more provision @ 20 % e) None is Wrong	
197	Which of the followings are incorrect?	a) Non-Agricultural Term Loan account will be NPA if interest and / or installment remains overdue for 90 days or more b) Short Duration Crop loan will be NPA if interest and /or installment remains overdue for more than 2 crop seasons c) Long Duration Crop Loan will be NPA if interest / installment remains overdue for more than one crop seasons d) Cash Credit / Over Account will be NPA if the account remains Out of Order for a period of more than 90 days e) None is incorrect	
198	Which of the followings are correct in respect of provisioning of Standard assets?	a) Standard: General Accounts: 0.40% b) Standard Direct Agricultural & SME Loan account: 0.25 % c) Commercial Real Estate Loans: 1%, Teaser Home Loan 2 %	

		d) Restructured Loan classified as standard (for 2 years): 2% & restructured loan classified as NPA(for one year after upgradation as standard): 2 % e) All are Correct	
199	Which of the followings are correct in respect of provisioning of Doubtful Assets?	a) Doubtful upto 12 months: 25% on realizable security b) Doubtful above 12 months but upto 3 years: 40% on realizable security c) Doubtful more than 3 years: 100 % on realizable security d) 100 % on unsecured amount e) All are correct	
200	Provision on Loss Assets:	a) 100 % b) 90 % c) 80 % d) 75 % e) none of these.	
201	Which of the followings is / are incorrect in respect of PCR?	a) PCR stands for Provisioning Coverage Ratio b) It has been introduced w.e.f sept, 2010 c) it should be 70% d) Excess provision over & above account-wise provision to be kept in Cyclical Provision Buffer Amount e) None is incorrect	
202	Minimum Capital Adequacy Ratio under Basel Accord I, II, III respectively:	a) 8%, 8%,8% b) 8%, 8%, 9% c) 8%, 9% 9% d) 8%, 8%, 10.5 %(incl. Capital conservation reserve) e) 8%, 8%, 10.5% e) None	
203	Minimum Capital Adequacy Ratio as per RBI guidelines under Basel II & Basel III:	a) 9 %, 11.5% b) 9%, 11.5%(incl. capital conservation Reserve c) 9%, 10.5% d) 9%, 10.5 %(inclusive capital conservation reserve) e) None	
204	Under Basel II, min. Tier I capital should be-----% as prescribed by RBI	a) 4.5% b) 5.5 % c) 6% d) 6.5% e) None	
205	Basel II talks about 3 Pillars. Which one is incorrect	a) Minimum Capital Standards b)Supervisory Review Process c) Market Discipline d) Operational Hazards	
206	What are the Risks under Basel II:	a) Credit Risk b) Market Risk c) Operational Risk d) b+c e) a+b+c	
207	With regard to different approaches for risk calculation, which of the following is common to all three risks?	a) Basic Indicator Approach b) Internal Rating Based Approach c) Internal Risk based approach d) Advance measurement Approach e) Standard Approach	
208	Which of the following Approach is not relevant to either Credit Risk or Market Risk?	a) Basic Indicator Approach b) Advance Measurement Approach c) Internal Rating Based Approach d) Internal Risk Based Approach e) a+b	
209	Which of the followings are associated with Asset Liability Management (ALM) ?	a) Liquidity Risk : Maturity Bucket: Residual Maturity b) Interest Rate Risk : Duration Gap Analysis	

		c) At present no of time intervals in maturity bucket is 10 d) the first & last time interval under maturity bucket is 'Next Day' & 'above 5 years' e) All	
210	The ceiling amount for settlement of cases through Lok Adalat:	a) 5 lakhs b) 10 lakhs c) 15 lakhs d) 20 lakhs e) None	
211	Complaint before Ombudsman has to be made, which one is incorrect:	a) First, complaint was made to the bank and rejected and no reply was received within a period of one month or the complainant is not satisfied with the reply of the bank b) After receipt of bank reply, period of more than 1 year has not lapsed. c) The complaint is not for issues already settled or dealt with Ombudsman or for which proceedings before court, tribunal or any other forum is pending or decree or award has been passed d) The Complaint is within Limitation period under Indian Limitation Act 1963 e) None is incorrect	
212	Which of the following is correct with regard to Award by the Ombudsman when complaint is not settled by conciliation within -- -----Ombudsman may pass an Award	a) 1 month b) 15 days c) 21 days d) 2 months e) None	
213	Award shall be binding on the Bank only if Complainant sends acceptance of the award within---- - from the date of the receipt of the Award:	a) 15 days b) 21 days c) 30 days d) 45 days e) 90 days	
214	If Complainant is not satisfied with the Award of the Ombudsman, he/she can file an appeal to the Appellate Authority(Dy. Governor of RBI) within-----days of receipt of Award:	a) 7 days b) 15 days c) 30 days d) 45 days e) 60 days	
215	Which of the followings are correct in respect of Pecuniary (Financial)Jurisdiction of different Authorities under COPRA 1986	a) District Forum: Upto 20 lac b) State Commission: Above 20 lac & upto 100 lac c) National Commission: Above 100 lac d) All are correct e) None is correct	
216	Which of the following is incorrect	a) CIP: Customer Identification Policy	

	in respect of KYC Policy	<ul style="list-style-type: none"> b) CAP: Customer Acceptance Policy c) Monitoring of Transaction d) Risk Management e) All are correct 	
217	Which types of Customer may pose high risk:	<ul style="list-style-type: none"> a) Politically Exposed Persons (PEPs) b) Non-Resident Customers c) High Networth Individuals d) Companies having close family share holding or beneficial relationship e) All 	
218	Which of the following documents can not be considered for compliance of CIP of KYC	<ul style="list-style-type: none"> a) Passport b) PAN Card c) Voter Card d) Driving License e) All are acceptable 	
219	Which of the following documents can not be considered for compliance of CAP of KYC	<ul style="list-style-type: none"> a) Letter from the relative or person with whom the proposed customer is staying and in whose name the utility bills are received b) Ration Card c) Letter from Employer d) All can be considered e) None can be considered 	
220	The Task Force on AML & CFT which recommended for revise the KYC guidelines in NOV' 2004 is known as:	<ul style="list-style-type: none"> a) FATF: Financial Action Task Force b) FATF: Financial Action & Trust Fund c) FATF: Financial & Task Force d) FATF: Financial Action & Terrorists' Fund e) None 	
221	CFT stands for:	<ul style="list-style-type: none"> a) Creating Fund Trust b) Compliance of Financial Task c) Counterfeit Financial transaction d) Combating Financing of Terrorism e) None 	
222	Which of the following is Incorrect with regard to Anti Money Laundering	<ul style="list-style-type: none"> a) CTR: Cash Transaction Report b) STR: Suspicious Transaction Report c) CCR: Counterfeit Currency Report d) a+b e) None is incorrect 	
223	Issue & payment of any Remittance Instrument involving Fund Transfer of Rs. 50000 or above by the customer viz. Demand Draft, Mail Transfer, Telegraphic Transfer, Travellers' Cheque etc: which of the following is incorrect in this respect:	<ul style="list-style-type: none"> a) Cash Transaction can be done b) Cash transaction can be done provided PAN is submitted c) Cash Transaction can be done by submitting Declaration in Form 60 / 61, as applicable where PAN is not available d) No Cash transaction, it must be either through account transfer or through payee's account Cheque e) a+b+c 	

224	Which of the followings are Incorrect:	<ul style="list-style-type: none"> a) BCSBI: Banking Code & Standard Board of India b) RTI: Right to Information c) CIBIL: Credit Information Bureau (India) Limited d) CDR: Corporate Debt Restructure e) None is incorrect 	
225	With regard to Credit Exposure Limit as prescribed by RBI in its Credit Policy, which one is incorrect:	<ul style="list-style-type: none"> a) Single Borrower: 15 % Tier I & Tier II Capital(Capital Fund of Bank) as of 31st. March of previous year b) Single Borrower dealing in Infrastructure Project: 20 % of Capital Fund c) Group Borrower: 40 % of Capital Fund d) Group Borrower dealing in Infrastructure Project: 50 % of Capital Fund e) None is incorrect 	
226	Which of the followings is / are not Derivatives	<ul style="list-style-type: none"> a) Option b) Swap c) Futures d) Forward Rate Agreement e) All are Derivatives 	
227	The Derivative instruments permitted by RBI:	<ul style="list-style-type: none"> a) Interest Rate Derivatives b) Foreign Currency Derivatives c) Both d) None 	
228	Different Derivative Instruments: which one is wrong?	<ul style="list-style-type: none"> a) FRA: Forward Rate Agreement b) IRS: Interest Rate Swap.& Currency SWAP c) IRF: Interest Rate Futures d) FEF: Foreign Exchange Forward & Currency Option e) None is Wrong 	
229	Option is a contract where:	<ul style="list-style-type: none"> a) Buyer of the option has the right but no obligation b) Buyer of the Option enjoys the right either to buy the underlying assets or to sell the underlying assets c) When Option Buyer agrees to buy the underlying Assets, it is known as 'Call Option' and when Option Buyer agrees to sell the underlying assets, it is known as 'Put'.Option. d) All are Correct e) None is Correct 	
230	Interest Rate Derivatives Includes:	<ul style="list-style-type: none"> a) Interest Rate Swap (IRS) b) Forward Rate Agreement (FRA) c) Interest Rate Futures (IRF) d) a+b+c e) None 	
231	Foreign Currency Derivatives Include:	<ul style="list-style-type: none"> a) Foreign Currency Forward (FCF) b) Currency Option (CO) 	

		c) Both of these d) None of these	
232	Which of the followings are true in respect of Futures?	a) A standard Contract to buy or sell an assets at a certain price and at a certain time in future b) It is obligation of the buyer to buy and the seller to sell the underlying assets c) The delivery under a future contract is not must d) The buyer & seller can set off the contract by parking the difference amount at the current rate / price of the underlying e) All are True	
233	Which of the following is wrong with regard to difference between Forward & Futures:	a) Forward is an OTC product but Future is exchange traded b) Forward can be of any odd amount but futures is for a standard amount c) Forward can be for any odd period but future is for standardized period d) Margin on Forward is not essential but Futures is based on Margin Requirement and marked to market regularly e) None is Wrong	
234	With regard to SWAP, which of the followings are correct?	a) A SWAP is a contract that binds two counterparties to exchange the different streams of payments over the specified period at specified rate b) Currency SWAP is a contract when pre-defined streams of payments in different currencies are exchanged on a pre-fixed period at pre-fixed rate c) Interest Rate SWAP is exchange of different streams of interest structures but not the principal amount d) All are correct e) None is correct	
235	BFS with regard to supervision by RBI on Banks refers to:	a) BFS stands for Board for Financial Supervision b) Supervision by RBI may be on-site or off-site c) Off-site supervision is known as Off-Site Surveillance d) DSB return is used for Off-Site Surveillance e) All	
236	RBI acts as a Banker to Govt. as provided under sec.----- of RBI	a) 20 b) 21 c) 22 d) 24 e) none	

	Act 1934.		
237	RBI enjoys sole right to issue 'Bank Note' as provided under sec----- of RBI Act	a) 20 b) 21 c) 22 d) 23 e) 24	
238	Bank Note shall be exempted from stamp duty under Indian Stamp Act 1999, as provided under sec--- of RBI Act 1934	a) 26 b) 27 c) 28 d) 29 e) 30	
239	CRR is maintained by Banks with RBI as provided under Sec----- of RBI Act 1934	a) 40 b) 41 c) 42 d) 43 e) None	
240	Under Sec----- of RBI Act 1934, RBI is empowered to add or delete any any bank from II schedule of RBI	a) 42(a) b) 42(b) c). 42(c) d.) 42(d) e) None	
241	Under sec-----of RBI Act 1934, 'Bank Rate' is announced or published	a) 43 b) 45 c) 48 d) 49 e) None	
242	Which of the followings are incorrect in respect of Banking Regulation Act 1949?	a) Sec 6(1): permitted business of banks b) Sec 6(2): Restriction on business by banks c) Sec 8: prohibits banks from carrying on Trading Business d) Sec 18: CRR of Non-Scheduled Banks e) None is incorrect	
243	Which of the followings are incorrect in respect of Banking Regulation Act 1949?	a) Sec 19(2): Banks can not hold shares in any company whether as pledge or mortgagee or as absolute owner, more than 30 % of bank's paid up capital & reserves or 30 % of the paid up capital of that company b) Sec 21 A: : Rate of interest charged by the bank are not subject to scrutiny by Court on the ground of being excessive c) Sec22: Licensing of Banking Companies is essential d) Section 24 Maintenance of SLR by Banks e) None is incorrect	
244	Unclaimed Deposit, Sec—of RBI Act 1934, for 10 years & above, submission of Form-IX to RBI	a) Sec: 25 b) Sec 26 c) Sec:27 d) Sec:28 e) Sec: 29	
245	Preservation of Records by Banks, -----section of RBI Act 1934	a) 45X b) 45 Y c) 45Z d) 47A e) None	
246	New Pension Scheme of Central Government(⊗NPS)	a) Mandatory for Central Govt. new recruits w.e.f 1-1-2004 but made	

		<p>operative w.e.f 1-4-2008</p> <p>b) Govt. Decided to extend this scheme to all citizens on a voluntary basis w.e.f 01-05-2009</p> <p>c) In Banks, it is known as “Defined Contributory Pension” & made effective from new recruits in banks</p> <p>d) Resident or NRI between age of 18-55 can choose and subscribe my maintaining accounts with Point of Presence(PoP: mainly Banks)</p> <p>e) All are correct</p>	
247	Conduct of Govt. Business by Banks: Agency Commission payable to them	<p>a) Receipts Rs. 45 per transaction</p> <p>b) Payment other than Pension @9 paise per Rs. 100 turnover of pension payment (also applicable to banks crediting pension of customer where disbursing authority is not banks but banks are simply crediting the amount of pension received from disbursing Authority)</p> <p>c) Pension Payment:Rs. 60 per transaction where bank is the disbursing authority</p> <p>d) In banks it is known as turnover commission for conducting Govt. Business</p> <p>e) All are relevant</p>	
248	Swabhalamban Scheme:	<p>a) The Scheme is applicable w.e.f Sept. 2010 to all citizens in the unorganized sector who joined the NPS administered by PFRDA</p> <p>b) Govt. will contribute Rs. 1000 per year to each NPS accounts opened in the year 2010-11 and for the next 3 years</p> <p>c) This benefit from Govt. is available to persons who joined the NPS with a contribution of min. Rs. 1000 and max. Rs. 12000 per annum</p> <p>d) Exit from the scheme at age 60 with 40 % minimum Annutization of pension wealth and exit before age of 60 with 80% min. annutization of pension wealth</p> <p>e) All are applicable</p>	
249	Which of the followings are	a) CAMELS stands for Capital	

	incorrect in respect of CAMELS being the rating parameter used by the RBI for performance rating of Domestic Banks and CACS used for foreign banks in India	Adequacy, Asset Quality, Management, Earnings, Liquidity & System & Procedure b) CACS: Capital Adequacy, Asset Quality, Compliance & System & Procedure c) Both are correct d) None is incorrect	
250	Which one is incorrect:	a) SCSS2004:- Senior Citizen's Savings Scheme 2004 b) FIU-IND: Financial Intelligence Unit-INDIA c) SRMS: Scheme for Rehabilitation of Manual Scavengers d) UCPDC: Uniform Customs & Practice for Documentary Credits e) None is incorrect	
251	Match the Followings with regard to Bank & its Tag Line / Punch Line. A. IDBI BANK B. OBC C. CORPORATION BANK D. CANARA BANK E. ALLAHABAD BANK I Where every Individual is Committed II Banking for All III Together We Can IV Prosperity for All V A Tradition of Trust	a) AI, BII, CIII, DIV, EV b) AII, BI, CIV, DIII, EV c) AV, BIV, CIII, DII, AI d) AII, BI, CIII, DIV, EV e) AIII, BIV, CI, DII, EV	

Answers to Practice Booklet General Awareness Banking Special

MCQs	Answers	MCQs	Answers	MCQs	Answers	MCQs	Answer
<u>1</u>	<u>d</u>	<u>41</u>	<u>a</u>	81	b	121	c
<u>2</u>	<u>c</u>	<u>42</u>	<u>d</u>	82	a	122	e
<u>3</u>	<u>c</u>	<u>43</u>	<u>b</u>	<u>83</u>	<u>c</u>	<u>123</u>	<u>e</u>
<u>4</u>	<u>b</u>	<u>44</u>	<u>a</u>	<u>84</u>	<u>e</u>	<u>124</u>	<u>d</u>
<u>5</u>	<u>b+c</u>	<u>45</u>	<u>b</u>	<u>85</u>	<u>c</u>	<u>125</u>	<u>c</u>
<u>6</u>	<u>e</u>	<u>46</u>	<u>c</u>	<u>86</u>	<u>e</u>	<u>126</u>	<u>b</u>

b066779f-d9ed-4b5e-8669-a397d09e7cbbPractice Booklet_General Awareness_Banking
Special

<u>7</u>	<u>d</u>	<u>47</u>	<u>d</u>	<u>87</u>	<u>d</u>	<u>127</u>	<u>b</u>
<u>8</u>	<u>e</u>	<u>48</u>	<u>e</u>	<u>88</u>	<u>b</u>	<u>128</u>	<u>b</u>
<u>9</u>	<u>b</u>	<u>49</u>	<u>e</u>	<u>89</u>	<u>b</u>	<u>129</u>	<u>b</u>
<u>10</u>	<u>c</u>	<u>50</u>	<u>a</u>	<u>90</u>	<u>c</u>	<u>130</u>	<u>d</u>
<u>11</u>	<u>a</u>	<u>51</u>	<u>a</u>	<u>91</u>	<u>c</u>	<u>131</u>	<u>e</u>
<u>12</u>	<u>d</u>	<u>52</u>	<u>d</u>	<u>92</u>	<u>e</u>	<u>132</u>	<u>a</u>
<u>13</u>	<u>b+c</u>	<u>53</u>	<u>b</u>	<u>93</u>	<u>d</u>	<u>133</u>	<u>c</u>
<u>14</u>	<u>a+b</u>	<u>54</u>	<u>a</u>	<u>94</u>	<u>c</u>	<u>134</u>	<u>c</u>
<u>15</u>	<u>e</u>	<u>55</u>	<u>b</u>	<u>95</u>	<u>d</u>	<u>135</u>	<u>c</u>
<u>16</u>	<u>b</u>	<u>56</u>	<u>b</u>	<u>96</u>	<u>c</u>	<u>136</u>	<u>d</u>
<u>17</u>	<u>d</u>	<u>57</u>	<u>d</u>	<u>97</u>	<u>c</u>	<u>137</u>	<u>d</u>
<u>18</u>	<u>e</u>	<u>58</u>	<u>b</u>	<u>98</u>	<u>c</u>	<u>138</u>	<u>e</u>
<u>19</u>	<u>c</u>	<u>59</u>	<u>a</u>	<u>99</u>	<u>d</u>	<u>139</u>	<u>e</u>
<u>20</u>	<u>d</u>	<u>60</u>	<u>c</u>	<u>100</u>	<u>d</u>	<u>140</u>	<u>d</u>
<u>21</u>	<u>d</u>	<u>61</u>	<u>e</u>	<u>101</u>	<u>c</u>	<u>141</u>	<u>d</u>
<u>22</u>	<u>c</u>	<u>62</u>	<u>c</u>	<u>102</u>	<u>e</u>	<u>142</u>	<u>b</u>
<u>23</u>	<u>d</u>	<u>63</u>	<u>b</u>	<u>103</u>	<u>d</u>	<u>143</u>	<u>a</u>
<u>24</u>	<u>a</u>	<u>64</u>	<u>b</u>	<u>104</u>	<u>d</u>	<u>144</u>	<u>b</u>
<u>25</u>	<u>d</u>	<u>65</u>	<u>c</u>	<u>105</u>	<u>b</u>	<u>145</u>	<u>c</u>
<u>26</u>	<u>e</u>	<u>66</u>	<u>b</u>	<u>106</u>	<u>a</u>	<u>146</u>	<u>e</u>
<u>27</u>	<u>b</u>	<u>67</u>	<u>b</u>	<u>107</u>	<u>c</u>	<u>147</u>	<u>d</u>
<u>28</u>	<u>d</u>	<u>68</u>	<u>e</u>	<u>108</u>	<u>c</u>	<u>148</u>	<u>e</u>
<u>29</u>	<u>b</u>	<u>69</u>	<u>c</u>	<u>109</u>	<u>c</u>	<u>149</u>	<u>d</u>
<u>30</u>	<u>a</u>	<u>70</u>	<u>a</u>	<u>110</u>	<u>d</u>	<u>150</u>	<u>b</u>
<u>31</u>	<u>e</u>	<u>71</u>	<u>e</u>	<u>111</u>	<u>e</u>	<u>151</u>	<u>d</u>
<u>32</u>	<u>e</u>	<u>72</u>	<u>d</u>	<u>112</u>	<u>c</u>	<u>152</u>	<u>d</u>
<u>33</u>	<u>e</u>	<u>73</u>	<u>d</u>	<u>113</u>	<u>b</u>	<u>153</u>	<u>c</u>
<u>34</u>	<u>e</u>	<u>74</u>	<u>e</u>	<u>114</u>	<u>b</u>	<u>154</u>	<u>e</u>
<u>35</u>	<u>b</u>	<u>75</u>	<u>c</u>	<u>115</u>	<u>e</u>	<u>155</u>	<u>e</u>
<u>36</u>	<u>b</u>	<u>76</u>	<u>c</u>	<u>116</u>	<u>d</u>	<u>156</u>	<u>d</u>
<u>37</u>	<u>a</u>	<u>77</u>	<u>c</u>	<u>117</u>	<u>b</u>	<u>157</u>	<u>e</u>
<u>38</u>	<u>e</u>	<u>78</u>	<u>c</u>	<u>118</u>	<u>b</u>	<u>158</u>	<u>e</u>
<u>39</u>	<u>e</u>	<u>79</u>	<u>b</u>	<u>119</u>	<u>c</u>	<u>159</u>	<u>c</u>
<u>40</u>	<u>c</u>	<u>80</u>	<u>a</u>	<u>120</u>	<u>c</u>	<u>160</u>	<u>e</u>
<u>MCQs</u>	<u>Answers</u>	<u>MCQs</u>	<u>Answers</u>	<u>MCQs</u>	<u>Answers</u>		
<u>161</u>	<u>e</u>	<u>205</u>	<u>d</u>	<u>249</u>	<u>d</u>		
<u>162</u>	<u>e</u>	<u>206</u>	<u>e</u>	<u>250</u>	<u>e</u>		
<u>163</u>	<u>e</u>	<u>207</u>	<u>e</u>	<u>251</u>	<u>b</u>		
<u>164</u>	<u>b</u>	<u>208</u>	<u>e</u>				
<u>165</u>	<u>e</u>	<u>209</u>	<u>e</u>				
<u>166</u>	<u>e</u>	<u>210</u>	<u>e</u>				
<u>167</u>	<u>e</u>	<u>211</u>	<u>e</u>				
<u>168</u>	<u>e</u>	<u>212</u>	<u>a</u>				

<u>169</u>	<u>d</u>	<u>213</u>	<u>c</u>
<u>170</u>	<u>c</u>	<u>214</u>	<u>c</u>
<u>171</u>	<u>e</u>	<u>215</u>	<u>d</u>
<u>172</u>	<u>b</u>	<u>216</u>	<u>e</u>
<u>173</u>	<u>c</u>	<u>217</u>	<u>e</u>
<u>174</u>	<u>c</u>	<u>218</u>	<u>e</u>
<u>175</u>	<u>b</u>	<u>219</u>	<u>d</u>
<u>176</u>	<u>c</u>	<u>220</u>	<u>a</u>
<u>177</u>	<u>a</u>	<u>221</u>	<u>d</u>
<u>178</u>	<u>e</u>	<u>222</u>	<u>c</u>
<u>179</u>	<u>a</u>	<u>223</u>	<u>e</u>
<u>180</u>	<u>d</u>	<u>224</u>	<u>e</u>
<u>181</u>	<u>e</u>	<u>225</u>	<u>e</u>
<u>182</u>	<u>b</u>	<u>226</u>	<u>e</u>
<u>183</u>	<u>e</u>	<u>227</u>	<u>e</u>
<u>184</u>	<u>e</u>	<u>228</u>	<u>e</u>
<u>185</u>	<u>d</u>	<u>229</u>	<u>e</u>
<u>186</u>	<u>e</u>	<u>230</u>	<u>d</u>
<u>187</u>	<u>e</u>	<u>231</u>	<u>c</u>
<u>188</u>	<u>e</u>	<u>232</u>	<u>e</u>
<u>189</u>	<u>e</u>	<u>233</u>	<u>e</u>
<u>190</u>	<u>e</u>	<u>234</u>	<u>d</u>
<u>191</u>	<u>e</u>	<u>235</u>	<u>e</u>
<u>192</u>	<u>c</u>	<u>236</u>	<u>a</u>
<u>193</u>	<u>d</u>	<u>237</u>	<u>c</u>
<u>194</u>	<u>c</u>	<u>238</u>	<u>d</u>
<u>195</u>	<u>a</u>	<u>239</u>	<u>c</u>
<u>196</u>	<u>e</u>	<u>240</u>	<u>c</u>
<u>197</u>	<u>e</u>	<u>241</u>	
<u>198</u>	<u>e</u>	<u>242</u>	<u>e</u>
<u>199</u>	<u>a</u>	<u>243</u>	<u>e</u>
<u>200</u>	<u>a</u>	<u>244</u>	<u>b</u>
<u>201</u>	<u>e</u>	<u>245</u>	<u>b</u>
<u>202</u>	<u>d</u>	<u>246</u>	<u>e</u>
<u>203</u>	<u>b</u>	<u>247</u>	<u>e</u>
<u>204</u>	<u>c</u>	<u>248</u>	<u>e</u>